

Main Features of Capital Instrument

Prepared in accordance with MAS Notice 637: Annex 11D



OCC 5.1% Non-cumulative Non-convertible Guaranteed Preference Shares

1. Issuer	OCBC Capital Corporation (2008)
2. Unique identifier (ISIN)	KYG668911053
3. Governing law(s) of instrument	Cayman Islands (In respect of the guaranteed preference shares) Singapore (In respect of the subordinated guarantee and subordinated note)
<i>Regulatory treatment</i>	
4. Transitional Basel III rules	Additional Tier 1
5. Post-transitional Basel III rules	Ineligible
6. Eligible at Solo / Group / Solo and Group	Solo and Group
7. Instrument type	Guaranteed preference shares
8. Amount recognised in regulatory capital (As of the most recent reporting date)	S\$1,438 million
9. Par value of instrument	S\$1,500 million
10. Accounting classification	Non-controlling interest in consolidated subsidiary
11. Original date of issuance	27 Aug 2008
12. Perpetual or dated	Perpetual
13. Original maturity date	No maturity
14. Issuer call subject to prior supervisory approval	Yes
15. Optional call date, contingent call dates and redemption amount	First call date: 20 Sep 2018 (at par) Tax call (at par) Regulatory call (at par)
16. Subsequent call dates, if applicable	20 Mar, 20 Jun, 20 Sep and 20 Dec of each year after the first call date
<i>Coupons / dividends</i>	
17. Fixed or floating dividend / coupon	Fixed to floating
18. Coupon rate and any related index	5.1% p.a. up to 20 Sep 2018, and 3M SGD SOR plus 2.5% p.a. thereafter
19. Existence of a dividend stopper	Yes
20. Fully discretionary, partially discretionary or mandatory	Fully discretionary
21. Existence of step up or other incentive to redeem	Yes
22. Noncumulative or cumulative	Noncumulative
23. Convertible or non-convertible	Nonconvertible
24. If convertible, conversion trigger(s)	NA
25. If convertible, fully or partially	NA
26. If convertible, conversion rate	NA
27. If convertible, mandatory or optional conversion	NA
28. If convertible, specify instrument type convertible into	NA
29. If convertible, specify issuer of instrument it converts into	NA
30. Write-down feature	No
31. If write-down, write-down trigger(s)	NA
32. If write-down, full or partial	NA
33. If write-down, permanent or temporary	NA
34. If temporary write-down, description of write-up mechanism	NA
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 capital instruments of OCBC Bank
36. Non-compliant transitioned features	Yes
37. If yes, specify non-compliant features	Has no loss absorbency at the point of non-viability Has a step-up